

STONE MOUNTAIN MEMORIAL ASSOCIATION
DEVELOPMENT AND FINANCE COMMITTEES MEETING
August 19, 2014

A joint meeting of the Development and Finance Committees of the Stone Mountain Memorial Association was held at 11:00 a.m. on Tuesday, August 19, 2014, at Evergreen Conference Center, Stone Mountain Park.

FINANCE COMMITTEE MEMBERS PRESENT

Scott Johnson, Chairman Finance Committee
Greer Johnson, SMMA Vice Chairman
Roy Roberts

DEVELOPMENT COMMITTEE MEMBERS PRESENT

Ray S. Smith III, Chairman Development Committee
Becky Kelley
Joan Thomas

COMMITTEE MEMBERS ABSENT

Dick Childers
Perry Tindol

OTHERS PRESENT

Carolyn Meadows, Chairman SMMA
Bill Stephens, C.E.O.
Gail Durham, Director of Finance
Bob Cowhig, Director of Planning and Development
Chuck Kelley, Director of Public Safety, Chief of Police
Mike Lee, Assistant Chief of Police
Duane Studdard, Administration Manager

Call to Order

The meeting was called to order.

Review of Year-to-Date Financial Statements

Ms. Durham reported that year-to-date revenues through July 31, 2014 were \$6.1 million and better than budget. Total operating expenses were \$3.9 million compared to the budgeted amount of \$4.2 million. The net loss year to date was about \$1.2 million compared to the budgeted loss of \$1.9 million.

The statement of cash flows reflects net cash provided by operating activities of about \$750,000 year to date. Investments in capital assets year to date are \$2 million. The net decrease in cash through July 31 is \$1.2 million. The cash and investment balance at the end of July was \$8.2 million.

Ms. Meadows asked about progress with help from DOT on future paving. Mr. Stephens stated that discussions are ongoing with DOT concerning future paving projects. However, DOT is facing cash issues as well. SMMA and Stone Mountain Park will host an event on September 11th for the central office. Ms. Meadows inquired whether Board members should attend this event. Mr. Stephens stated this would be welcomed and

information will be provided to the Board as the event draws closer. There will be about 900 people attending. SMMA's primary contact is the Deputy Commissioner, Todd Long, and he has been instrumental in assisting with prior paving projects in the Park and on the ramps just outside the Park.

Review Proposed Changes to the Ordinances of the Stone Mountain Memorial Association

Mr. Stephens stated that changes are proposed to ordinances for one of two reasons. The first is to update an ordinance for current operations or safety issues. The second is to keep SMMA in compliance with current State law based on actions taken by the General Assembly to enact new legislation.

Chief Kelley reviewed the proposed changes to the ordinances to include:

1. Unmanned Aircraft (Drone)
2. Personal Transportation Vehicle
3. Multipurpose Off-Highway Vehicle
4. Speed
5. Boating
6. Prohibited Entry
7. Hours of Operations
8. Pets and Other Animals

Changes to the ordinances were discussed and will be open for public comment for the next 30 days. Mr. Smith recommended that any changes be highlighted or red lined so they are easily identified.

The weapons ordinance has been extracted and SMMA will default to state law where weapons are concerned. Mr. Smith stated it would be prudent to include a reference to state law within the SMMA ordinances.

The ordinances will also be posted to the website for the public to review and make comments. A vote will not be taken on these proposed ordinances until the September meeting.

SMMA Logo

Mr. Stephens stated that a new website is under design for SMMA. This new website will offer the public better links to the HFEC commercial website and address questions commonly asked by the public. It will also be the central point of contact for all public notices and information.

With the effort to redesign the website, new proposed logos were presented to the Board for their comments and feedback.

Adjourn to Executive Session

Mr. Smith made a motion to go into Executive Session and Ms. Thomas seconded the motion. The committees unanimously approved the motion and the meeting was suspended. SMMA staff was dismissed from the meeting. Committee members and Mr. Stephens remained in Executive Session.

After Executive Session the meeting reconvened and was adjourned.

Meeting adjourned at 12:10 p.m.
Notes taken by
Gail Durham