

## STONE MOUNTAIN MEMORIAL ASSOCIATION

February 21, 2016

A meeting of the Stone Mountain Memorial Association was held at 1:00 p.m. on Tuesday, February 21, 2016, at Evergreen Conference Center, Stone Mountain Park, and Stone Mountain, Georgia.

### ASSOCIATION MEMBERS PRESENT

Carolyn Meadows, Chairman  
Greer Johnson, Vice Chairman  
Dick Childers  
Scott Johnson  
Joan Thomas  
Roy Roberts  
Perry Tindol  
Ray S. Smith, III

### ASSOCIATION MEMBERS ABSENT

Becky Kelley, Director of State Parks & Historic Sites

### OTHERS PRESENT

Bill Stephens, C.E.O.  
Bob Cowhig, Director of Planning and Development  
Michael Dombrowski, General Manager, Silver Dollar City/Stone Mountain Park  
Edna Zimmerman, Director of Finance  
Debbie Blihovde, Benefits Administrator  
Chief Chuck Kelley, Director of Public Safety  
Duane Studdard, Administration Manager  
Mike Lee, Assistant Chief of Police & Fire  
Naomi Thompson, Education Supervisor

### CALL TO ORDER

Ms. Meadows, Chairman, called the meeting to order and stated that a quorum was present.

### APPROVAL OF MINUTES

A motion was made by Ms. Thomas, seconded by Ms. Johnson, and unanimously approved to waive the reading of the minutes of the November 15, 2016 Board meeting and to adopt the minutes as printed. A draft copy of the minutes was sent to each Board Member prior to the meeting.

### PUBLIC COMMENT

None

### SILVER DOLLAR CITY/STONE MOUNTAIN PARK REPORT

Mr. Dombrowski told the Board about their new "walk through" attraction behind the Great Barn. There will be 20 animatronic dinosaurs that are life- sized. The Great Barn will

be transformed into the “Dinotorium” with activities for children throughout the attraction. There will be a new 4-D movie called Dawn of the Dinosaurs. For Spring Break, they will also have storytelling characters, the Great American Duck Race, Easter Bunny Meet and Greet, laser tag, karaoke and a nightly lasershow from April 1<sup>st</sup> through the 8<sup>th</sup>.

## FINANCE REPORT – PRELIMINARY 2016 YEAR END

Ms. Zimmerman reported that year-to-date revenues through December 31, 2016 were \$11,407,526 compared to a budgeted amount of \$10,774,359. Total operating expenses year to date were \$7,033,248 compared to the budgeted amount of \$7,656,507. The net operating profit before depreciation was \$4,374,278 compared to a budgeted amount of \$3,117,852.

There is a loss on disposal of an Asset (Tennis Center) of \$7,487,842. Because of the asset disposal, the year to date deficiency of revenue over expenses was \$9,029,059 compared to a budgeted loss of \$2,951,340.

The statement of cash flows reflects net cash provided by operating activities of \$4,047,274 year to date. The net increase in cash year to date was \$1,690,032. The cash and investment balance at the end of the period was \$11,799,295.

The spillway dam project is complete, but remains on the capital project list because of an outstanding invoice.

## DEPARTMENT OF PUBLIC SAFETY

Chief Kelley reported the increase in attendance in the natural district area during the weekends due to the warm sunny weather. He believes it will continue throughout the Spring.

## ENVIRONMENTAL EDUCATION UPDATE

Ms. Thompson gave the Board an update on the number of students that have gone through the Education programs since it was started in the Spring of 2004. They have reached approximately 158,000 students. The first Spring of 2004, the Education Department had about 3,800 students. For the most recent Spring of 2016, they had 11,300 students.

The Education Department taught classes at the Science Teachers Conference which was held at Evergreen.

## NEW BUSINESS

None

## OLD BUSINESS

None

## ADJOURNMENT

There being no other business, the meeting was adjourned at 1:30 p.m.

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Carolyn Meadows, Chairman

Submitted by Debbie Blihovde