

## STONE MOUNTAIN MEMORIAL ASSOCIATION

May 16, 2017

A meeting of the Stone Mountain Memorial Association was held at 1:00 p.m. on Tuesday, May 16, 2017, at Evergreen Conference Center, Stone Mountain Park, and Stone Mountain, Georgia.

### ASSOCIATION MEMBERS PRESENT

Carolyn Meadows, Chairman  
Greer Johnson, Vice Chairman  
Dick Childers  
Joan Thomas  
Roy Roberts  
Ray S. Smith, III  
Perry Tindol  
Becky Kelley, Director of State Parks & Historic Sites

### ASSOCIATION MEMBERS ABSENT

Scott Johnson

### OTHERS PRESENT

Bill Stephens, C.E.O.  
Bob Cowhig, Director of Planning and Development  
Michael Dombrowski, General Manager, Silver Dollar City/Stone Mountain Park  
Edna Zimmerman, Director of Finance  
Debbie Blihovde, Benefits Administrator  
Chief Chuck Kelley, Director of Public Safety  
Duane Studdard, Administration Manager  
Mike Lee, Assistant Chief of Police & Fire  
Barry Brantley, Public

### CALL TO ORDER

Ms. Meadows, Chairman, called the meeting to order and stated that a quorum was present.

### APPROVAL OF MINUTES

A motion was made by Ms. Thomas, seconded by Ms. Johnson, and unanimously approved to waive the reading of the minutes of the April 18, 2017 Board meeting and to adopt the minutes as printed. A draft copy of the minutes was sent to each Board Member prior to the meeting.

### PUBLIC COMMENT

Mr. Brantley requested to make a public comment to the board. Mr. Brantley said that he lives 3 miles away. He loves and had used the park for over 35 years. He wants to make sure the park is preserved and enhanced.

## SILVER DOLLAR CITY/STONE MOUNTAIN PARK REPORT

Mr. Dombrowski updated the board on Memorial Day activities and the summer schedule. The Memorial Day weekend is a four-day event with extra fireworks at the laser show. They will be debuting the new updated and enhanced laser show.

The summer schedule will run from June 10<sup>th</sup> through July 30<sup>th</sup>. The lasershow will be running nightly during this time. There is a new dinosaur exhibit and Dawn of the Dinosaurs will be playing in the 4D theater. There will be a train show called the Great Bone Heist. They will have other Dinosaur themed shows and events.

## FINANCE REPORT – YEAR TO DATE

Ms. Zimmerman reported that year-to-date revenues through April 30, 2017 were \$3,496,973 compared to a budgeted amount of \$3,488,100. Total operating expenses year to date were \$2,210,707 compared to the budgeted amount of \$2,705,209. The net operating profit before depreciation was \$1,286,266 compared to a budgeted amount of \$782,891. The year to date deficiency of revenue over expenses was \$672,064 compared to a budgeted loss of \$1,109,109.

The statement of cash flows reflects net cash provided by operating activities of \$944,161 year to date. The net increase in cash year to date was \$820,331. The cash and investment balance at the end of the period was \$12,619,626.

## DEPARTMENT OF PUBLIC SAFETY

Chief Kelley told the Board that he hired one officer and had another one whose background was being checked. When the hiring process of the last officer is completed, the department will be at full staff.

The weekend attendance in the Natural District is down. It is probably due to graduations held this time of year. The police have started walking the trails on the weekend and noticed increased traffic on the trails as more guests appear to be walking the trails instead of the sidewalks.

## CONSIDERATION OF ADOPTION OF RESOLUTION REGARDING GENERAL OBLIGATION BONDS

Mr. Stephens explained that the general assembly appropriated 1 million dollars for the pre-design and design of the renovation of the Evergreen and the Stone Mountain Inn hotels. Mr. Stephens requested that the Board adopt a resolution to accept general obligation bonds for the pre-design and design of the renovation for Evergreen and the Stone Mountain Inn. The Board's adoption of the resolution would mean the Board is requesting, accepting, and authorizing the Georgia State Financing and Investment Commission to issue the bond.

A motion was made by Mr. Smith, seconded by Ms. Thomas, and unanimously approved to accept the resolution as stated to adopt and ask for the bonds to be issued.

NEW BUSINESS

None

OLD BUSINESS

None

ADJOURNMENT

There being no other business, the meeting was adjourned at 1:30 p.m.

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Carolyn Meadows, Chairman

Submitted by Debbie Blihovde