

## STONE MOUNTAIN MEMORIAL ASSOCIATION

July 18, 2017

A meeting of the Stone Mountain Memorial Association was held at 1:00 p.m. on Tuesday, July 18, 2017, at Evergreen Conference Center, Stone Mountain Park, and Stone Mountain, Georgia.

### ASSOCIATION MEMBERS PRESENT

Carolyn Meadows, Chairman  
Greer Johnson, Vice Chairman  
Dick Childers  
Joan Thomas  
Ray S. Smith, III  
Scott Johnson  
Becky Kelley, Director of State Parks & Historic Sites

### ASSOCIATION MEMBERS ABSENT

Roy Roberts  
Perry Tindol

### OTHERS PRESENT

Bill Stephens, C.E.O.  
Bob Cowhig, Director of Planning and Development  
Stan Morrell, Director, Silver Dollar City/Stone Mountain Park  
Edna Zimmerman, Director of Finance  
Debbie Blihovde, Benefits Administrator  
Chief Chuck Kelley, Director of Public Safety  
Duane Studdard, Administration Manager  
Mike Lee, Assistant Chief of Police & Fire  
Paul Maharry, Police Captain  
Barry Brantley, Public

### CALL TO ORDER

Ms. Meadows, Chairman, called the meeting to order and stated that a quorum was present.

### APPROVAL OF MINUTES

A motion was made by Mr. Smith, seconded by Ms. Thomas, and unanimously approved to waive the reading of the minutes of the May 16, 2017 Board meeting and to adopt the minutes as printed. A draft copy of the minutes was sent to each Board Member prior to the meeting.

### PUBLIC COMMENT

None

## SILVER DOLLAR CITY/STONE MOUNTAIN PARK REPORT

Mr. Morrell updated the Board on the 4<sup>th</sup> of July weekend in the Park. It was busy and a great celebration of the 4<sup>th</sup> of July. The Park closed on the 3<sup>rd</sup> and 4<sup>th</sup> because it had reached capacity. They had a great deal of positive feedback. Mr. Morrell thanked the police for their hard work.

SDC is introducing a new festival this year called Festival under the Magnolias. It will be held in Historic Square on Saturday, July 22, 2017. SDC has hand selected artisans for this event. Mr. Morrell said SDC is partnering with the Art Station. They would like to have more events in the January to July time frame.

## FINANCE REPORT – YEAR TO DATE

Ms. Zimmerman reported that year-to-date revenues through June 30, 2017 were \$5,264,622 compared to a budgeted amount of \$5,249,300. Total operating expenses year to date were \$3,287,752 compared to the budgeted amount of \$3,924,713. The net operating profit before depreciation was \$2,004,008 compared to a budgeted amount of \$1,336,587. The year to date deficiency of revenue over expenses was \$958,371 compared to a budgeted loss of \$1,513,413.

The statement of cash flows reflects net cash provided by operating activities of \$1,590,173 year to date. The net increase in cash year to date was \$1,120,474. The cash and investment balance at the end of the period was \$12,919,769.

## DEPARTMENT OF PUBLIC SAFETY

Chief Kelley updated the Board on the 4<sup>th</sup> of July activities. On the 3<sup>rd</sup> & 4<sup>th</sup> of July the park reached capacity about 8:30 pm. Chief Kelley thanked Mr. Morrell for all his help on the 4<sup>th</sup> of July.

Chief Kelly introduced Mr. Maharry, Police Captain, to the Board. Mr. Maharry assists various movie production companies and gave a brief presentation on the movies that have been filmed at the Park.

Mr. Maharry said that Georgia is now the #1 filming location in the world and the industry has a major impact on the state's economy. Around 320 productions were filmed in Georgia over the past year.

Many movie production companies like filming at the Park because it has so much to offer. The Park has lakes, woods, trails, pavilions, the mountain and much more. There are currently two movies being filmed in the Park.

## CONSIDERATION OF REAL ESTATE TRANSACTION

Mr. Stephens discussed a land swap with Park Springs for a road SMMA owns that is outside the boundaries of any other property SMMA owns. It was used during the Olympics as access to the Tennis Stadium. The road runs in the middle of the Park Springs development.

Park Springs approached SMMA concerning swapping the road for property Park Springs owns that is contiguous to the park. The property is approximately 3 acres. Mr. Stephens explained that he was asking the Board to approve the swap of the property subject to the approval of the Attorney General's office.

A motion was made by Mr. Smith, seconded by Ms. Thomas, and unanimously approved to enter into a contract to exchange the non-serviceable private road for property that is owned by Park Springs and contiguous to the Park pending the approval of the Attorney General's office. Mr. Smith stated that both parcels are about 3 acres and will be an even swap.

### NEW BUSINESS

Mr. Stephens made a recommendation because of busy schedules and possible lack of a quorum to not have a Board meeting in August.

A motion was made by Mr. Smith, seconded by Ms. Thomas, and unanimously approved to not have a Board meeting in August. The next Board meeting will be in September.

### OLD BUSINESS

None

### ADJOURNMENT

There being no other business, the meeting was adjourned at 1:30 p.m.

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Carolyn Meadows, Chairman

Submitted by Debbie Blihovde