

STONE MOUNTAIN MEMORIAL ASSOCIATION  
DEVELOPMENT AND FINANCE COMMITTEES MEETING  
October 17, 2017

A joint meeting of the Development and Finance Committees of the Stone Mountain Memorial Association was held at 11:00 a.m. on Tuesday, October 17, 2017, at Evergreen Conference Center, Stone Mountain Park, Stone Mountain, Georgia.

FINANCE COMMITTEE MEMBERS PRESENT

Roy Roberts, Finance Committee Member  
Becky Kelley, Finance Committee Member

DEVELOPMENT COMMITTEE MEMBERS PRESENT

Ray S. Smith III, Chairman Development Committee  
Joan Thomas, Development Committee Member  
Dick Childers, Development Committee Member  
Perry Tindol, Development Committee Member

SMMA BOARD MEMBERS ABSENT

Scott Johnson, Chairman Finance Committee  
Michael Thurmond, Finance Committee Member

OTHERS PRESENT

Carolyn Meadows, SMMA Board Chairman  
Bill Stephens, C.E.O.  
Bob Cowhig, Director of Planning and Development  
Edna Zimmerman, Director of Finance  
Debbie Blihovde, Benefits Administrator  
Chief Chuck Kelley, Director of Public Safety  
Mike Lee, Assistant Chief of Police & Fire  
Duane Studdard, Administration Manager

**Call to Order**

The meeting was called to order.

**Review of Year-To-date Financial Statements**

Ms. Zimmerman reported that year-to-date revenues through September 30, 2017 were \$7,914,297 compared to a budgeted amount of \$7,880,700. Total operating expenses year to date were \$5,128,894 compared to the budgeted amount of \$6,079,755. The net operating profit before depreciation was \$2,831,946 compared to a budgeted amount of \$1,818,945. The year to date deficiency of revenue over expenses was \$1,412,009 compared to a budgeted loss of \$2,456,055.

The statement of cash flows reflects net cash provided by operating activities of \$1,946,522 year to date. The net increase in cash year to date was \$1,415,645. The cash and investment balance at the end of the period was \$13,214,940.

The capital project in process is SmartCop Software. The total cost including annual maintenance is \$133,187. The capital portion is \$103,132 and the expenditure to date is \$28,943 leaving a remaining balance of \$74,189.

Chief Kelley explained that SmartCop was the reporting system for the Police Department. SmartCop is the same software that The Georgia State Patrol and The Department of Natural Resources use. All SMMA DPS accident reports must be electronically sent to The Department of Transportation.

## **Updates**

Mr. Stephens updated the Board on the hotel renovation project. SMMA is still working on the appropriations of the funding with OPB. SMMA, as part of the planning stage, has been working with the selected vendor to estimate the total cost of the project. This will help in determining which parts of the renovation can be completed and which parts may not be able to be done.

Mr. Stephens updated the Board on a request by SDC for peak-time parking fees. SDC would like to increase the fee for a one-day parking pass from \$15 to \$20 for certain high peak days of the year. This is done at Lake Lanier Islands, SunTrust Park, Mercedes Benz Stadium and some other locations. SDC is asking for 30 select days a year that the peak time parking fees would apply.

Because the next Board meeting date is the week of Thanksgiving, it was decided to have a Board meeting by tele-conference on Tuesday November 28<sup>th</sup> at 10:00 am for consideration of the 2018 budget. The Budget will be sent out to all Board members in advance of the meeting.

Chief Kelley updated the Board on special events. Last weekend, the Big Green Egg event was held. It sold out and was well attended. This weekend is the 45<sup>th</sup> annual Highland Games. The weekend following the games is the Country Living festival. The Tour of Southern Ghosts is open at Historic Square until Halloween.

Due to recent events, the police have increased their presence on the lawn during the laser shows.

The Command staff is going to the Public Safety Training Center for a class on managing critical incidents. The class will be held for one day.

Chief Kelley reports the filming of movies in the Park continues to be very strong and it is a good way for SMP officers to make extra money with off duty jobs. The movie companies are sensitive to leaving the areas where they film in the same way they found them. They have done a very good job with this.

Meeting adjourned at 12:00 p.m.  
Notes taken by  
Debbie Blihovde